

TTK Prestige Limited

Statement of Audited Financial Results for the Quarter and year ended 31st March 2016

PART I							(Rs in crores)
Sl.No.	PARTICULARS	Quarter ended			Year to Date figures for the Period ended		
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.3.2015	
		Audited	Unaudited	Audited	Audited	Audited	
	Sales/Income from operations	314.48	457.46	292.98	1558.82	1421.42	
	Less: Excise Duty	6.76	9.63	6.77	33.70	33.13	
1.(a)	Net Sales/Income from operations(Net of excise duty)	307.72	447.83	286.21	1525.12	1388.29	
(b)	Other Operating Income	0.00	0.00	0.00	0.00	0.00	
	Total Income from operations (net)	307.72	447.83	286.21	1525.12	1388.29	
2.	Expenses						
	a) Cost of Materials consumed	93.10	122.39	64.02	459.38	441.83	
	b) Purchase of stock-in-Trade	78.30	141.85	70.73	432.16	364.59	
	c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(2.16)	(13.78)	32.69	(38.00)	(10.71)	
	d) Employee benefits expense	27.94	28.78	23.69	111.39	103.58	
	e) Depreciation and amortisation expense	6.24	5.15	4.87	20.92	19.01	
	f) Other expenses	76.79	110.60	76.71	377.72	339.76	
	Total Expenses	280.21	394.99	272.71	1363.57	1258.06	
3.	Profit from ordinary activities before other Income, Finance costs & exceptional items(1-2)	27.51	52.84	13.50	161.55	130.23	
4.	Other Income	2.98	2.00	1.03	9.60	5.10	
	Profit from ordinary activities before finance costs and exceptional items(3+4)	30.49	54.84	14.53	171.15	135.33	
5.	Finance Costs	0.21	0.41	1.05	1.84	4.47	
	Profit from ordinary activities after finance costs but before exceptional items(5-6)	30.28	54.43	13.48	169.31	130.86	
6.	Exceptional items	0.00	0.00	0.59	(3.74)	2.44	
7.	Profit(+)/Loss(-)from ordinary activities before tax(7+8)	30.28	54.43	14.07	165.57	133.30	
8.	Tax Expense						
	- Current Tax	7.66	16.14	2.11	47.59	35.07	
	- Deferred Tax	1.00	1.09	2.20	3.16	5.91	
9.	Net Profit(+)/Loss(-)from ordinary activities after tax(9-10)	21.62	37.20	9.76	114.82	92.32	
10.	Extra-ordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	
11.	Net Profit(+)/Loss(-) for the period (11+12)	21.62	37.20	9.76	114.82	92.32	
12.	Share of Profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	
13.	Minority Interest	0.00	0.00	0.00	0.00	0.00	
	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13+14+15)	21.62	37.20	9.76	114.82	92.32	
14.	Paid up Equity Share Capital(face value Rs.10/-)	11.65	11.65	11.65	11.65	11.65	
15.	Reserves excluding Revaluation Reserves as per Balance Sheet of previous account year				709.15	632.16	
16.	Earnings Per Share- Rs.Ps.						
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year todate, and for the previous year (Not to be annualised)	18.57	31.96	8.38	98.63	79.30	
	b) Basic and Diluted EPS after Extraordinary items for the period,for the year todate, and for the previous year (Not to be annualised)	18.57	31.96	8.38	98.63	79.30	

Standalone Statement of Assets and Liabilities			
			(Rs in Crores)
Particulars	31st Mar-16	31st Mar-15	
	Audited	Audited	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	11.65	11.65
(b)	Reserves and Surplus	711.30	634.31
	Sub Total - Shareholders' Funds	722.95	645.96
2	Share Application Money pending Allotment		-
3	Minority Interest		-
4	Non-Current Liabilities		
(a)	Deferred Tax Liabilities (Net)	29.15	25.99
(b)	Other Long Term Liabilities	5.00	5.00
(c)	Long-Term Provisions	3.93	3.53
	Sub Total - Non Current Liabilities	38.08	34.52
5	Current Liabilities		
(a)	Trade Payables	132.16	105.55
(b)	Other Current Liabilities	91.72	76.36
(c)	Short-Term Provisions	11.80	33.50
	Sub Total - Current Liabilities	235.68	215.41
	TOTAL - EQUITY AND LIABILITIES	996.71	895.89
B	ASSETS		
1	Non-Current Assets		
(a)	Fixed Assets	332.29	336.54
(i)	Capital Work in Progress	3.09	2.63
(b)	Non-Current Investments	23.77	23.77
(c)	Long-Term Loans and Advances	10.00	7.86
(d)	Other Non-Current Assets		
	Sub Total - Non Current Assets	369.15	370.80
2	Current Assets		
(a)	Current Investments	44.25	3.51
(b)	Inventories	324.73	274.68
(c)	Trade Receivables	175.26	159.31
(d)	Cash and Cash equivalents	31.23	29.54
(e)	Short-Term Loans and Advances	44.51	52.28
(f)	Other Current Assets	7.58	5.77
	Sub Total - Current Assets	627.56	525.09
	TOTAL ASSETS	996.71	895.89

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED.						
Sl.No.	Particulars	Quarter ended			Year to Date figures for	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.3.2015
		Unaudited	Unaudited	Unaudited	Audited	Audited
1	SEGMENT REVENUE					
	Kitchen Appliances					
	Gross sales	314.48	457.46	292.98	1558.82	1421.42
	Less: Excise Duty	6.76	9.63	6.77	33.70	33.13
	Net Sales / Income from Operations	307.72	447.83	286.21	1525.12	1388.29
	Property&Investment	0.39	0.41	0.32	1.46	1.31
	Less: Inter-Segment Revenue	-0.39	-0.41	-0.32	-1.46	-1.31
	Net Sales / Income from Operations	307.72	447.83	286.21	1525.12	1388.29
2	SEGMENT RESULTS					
	Kitchen Appliances	33.36	54.53	17.44	173.19	137.65
	Property&Investment	0.35	0.31	0.22	1.18	1.06
	Total	33.71	54.84	17.66	174.37	138.71
	Less: Interest Expenses	0.21	0.41	1.05	1.84	4.47
	Less:Unallocable Expenses (Net of unallocable income)	3.22	0.00	3.13	3.22	3.38
	Total Profit (+) / Loss(-) from ordinary activities before tax and exceptional items	30.28	54.43	13.48	169.31	130.86
	Add :Exceptional items	0.00	0.00	0.59	(3.74)	2.44
	Total Profit (+) / Loss(-) from ordinary activities before tax and after exceptional items	30.28	54.43	14.07	165.57	133.30
	Extra-ordinaly items	0.00	0.00	0.00	0.00	0.00
	Total Profit (+) / Loss(-) from ordinary activities before tax and after extraordinary items	30.28	54.43	14.07	165.57	133.30
3	CAPITAL EMPLOYED					
	(Segment Assets - Segment Liabilities)					
	Kitchen Appliances	689.21	705.30	646.21	689.21	646.21
	Property& Investment	33.72	33.84	30.56	33.72	30.56
	Total Capital Employed in Segments	722.93	739.14	676.77	722.93	676.77
	Add: Unallocable Corporate Assets Less Unallocable Corporate Liabilities	0.00	0.00	0.00	0.00	0.00
	Total Capital Employed in the Company	722.93	739.14	676.77	722.93	676.77
Notes:						
1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on May 23rd 2016.						
2 The Company operates in two segments namely, a)Kitchen appliances, b)Property&Investment						
3 The figures of Last Quarter are the balancing figures between audited figures in respect of full financial year and published year to date figures up to 3rd quarter of the current financial year.Previous year's /period's figures have been regrouped wherever necessary.						
4 Other Expenses for the Quarter includes Rs.0.82 Crore towards CSR activities.						
5 The segments have been identified in line with the Accounting Standard on Segment Reporting (AS 17) considering the organisation structure and the differential risk and returns of these segments.						
6 The Directors at the meeting held on 11th March 2016 declared an interim dividend of Rs.27 per share absorbing a sum of Rs.31.43 crores. The Directors do not propose to recommend any further dividend.						
7 The investors can visit the company's website www.ttkprestige.com for updated information.						
8 Exceptional item of expense represents the Compensation paid under the voluntary retirement scheme in Our Hosur Plant.						
9 Depreciation for the Qtr includes additional amount of Rs.0.91 Crore arising out of review and reduction of useful life of some assets and introduction of component accounting as mandated by the Companies Act,2013						
On Behalf of the Board						
Date:	23rd May 2016	T.T.Jagannathan				
Place:	Coimbatore	Executive Chairman				