

Statement of Unaudited Financial Results for the Quarter/9 Months ended 31st December 2017

Sl.No.	PARTICULARS	Quarter Ended			9 Months ended 31st December 2017			Year ended			Quarter Ended			9 Month ended		
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017	31.12.2017	31.12.2016	31.03.2017
		Unaudited	Unaudited	STANDARD/ONE	Unaudited	Unaudited	Audited	Unaudited	Unaudited	CONSOLIDATED	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
I	Revenue from operations	486.89	548.61	450.40	1412.65	1300.40	1683.06	529.97	580.60	492.03	1515.70	1418.09	1837.01			
	Less: Discounts	22.20	33.96	22.20	82.56	62.74	79.42	31.07	35.46	24.58	88.01	70.42	91.87			
	Revenue from operations (Net of Discounts)	464.69	514.65	428.20	1330.09	1237.66	1603.64	498.90	545.14	467.45	1427.69	1347.67	1745.14			
II	Other Income	3.65	2.23	1.83	7.87	5.14	6.74	3.65	2.23	1.83	7.87	5.14	6.74			
III	Total Income (I+II)	468.34	516.88	430.03	1337.96	1242.80	1610.38	502.55	547.37	469.28	1435.56	1352.81	1751.88			
IV	Expenses															
	a) Cost of Materials consumed (including Excise Duty)	99.74	82.03	129.13	296.66	354.32	445.33	99.74	82.03	129.13	298.66	354.32	445.33			
	b) Purchase of Stock-in-Trade	193.22	141.82	144.11	465.64	415.37	514.49	215.60	163.06	159.06	528.20	480.75	589.61			
	c) Changes in inventories of Finished Goods, Work in Progress and Stock-in-Trade	(30.83)	77.90	(13.17)	6.78	(26.00)	(1.68)	(27.26)	75.88	(5.87)	5.39	(26.30)	7.91			
	d) Employee benefits expense	33.99	32.97	29.66	88.14	88.48	120.53	38.41	36.79	33.89	109.97	101.57	137.71			
	e) Finance Costs	0.46	0.49	0.93	1.40	4.11	5.13	1.01	1.06	1.51	3.07	6.02	7.58			
	f) Depreciation and amortisation expense	6.18	6.18	5.80	18.56	16.25	23.00	6.40	6.37	5.75	19.15	16.84	25.73			
	g) Other expenses	95.98	114.12	89.88	269.88	266.63	330.06	100.83	119.06	95.57	298.45	272.67	350.08			
	Total Expenses (IV)	398.14	465.51	386.14	1172.06	1109.16	1439.16	434.73	484.25	419.24	1262.89	1205.81	1563.95			
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	63.48	61.38	43.89	164.90	133.64	171.22	67.82	63.12	50.04	172.67	147.00	187.93			
VI	Exceptional Items	0.00	0.00	0.00	128.96	(2.38)	1.77	0.00	0.00	0.00	128.96	(8.21)	(4.07)			
VII	Profit/(Loss) before tax (V+VI)	63.48	61.38	43.89	293.86	131.26	172.99	67.82	63.12	50.04	301.63	138.79	183.86			
VIII	Tax Expense															
	- Current Tax	19.49	19.29	13.12	72.25	39.08	21.13	20.35	19.64	14.35	73.80	40.67	24.35			
	- Deferred Tax	0.32	0.20	1.05	1.78	2.87	8.86	0.32	0.20	1.04	1.78	2.81	8.86			
IX	Profit/(Loss) for the period from Continuing operations (VII-VIII)	43.67	41.89	29.72	219.83	89.31	143.00	47.15	43.28	34.65	226.05	95.31	150.65			
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XII	Profit/(Loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XIII	Profit/(+)/Loss(-) for the Period (IX-XII)	43.67	41.89	29.72	219.83	89.31	143.00	47.15	43.28	34.65	226.05	95.31	150.65			
XIV	Other Comprehensive Income															
	A. (i) Items that will not be reclassified to Profit or Loss	0.02	-0.01	0.00	0.01	0.01	(0.64)	(1.86)	3.54	(3.74)	5.59	(10.93)	(14.56)			
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.21	0.33	(0.71)	0.75	(1.12)	2.19	2.99			
	B. (i) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
XV	Total Comprehensive Income for the period (XIII+XIV)	43.69	41.88	29.72	219.84	89.32	142.57	45.82	46.11	31.56	220.52	86.57	139.08			
XVI	Profit attributable to:															
	- Owners	43.67	41.89	29.72	219.83	89.31	143.00	47.15	43.28	34.65	226.05	95.31	150.65			
	- Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-			
XVII	Other Comprehensive Income attributable to:															
	- Owners	0.02	(0.01)	0.00	0.01	0.01	(0.43)	(1.33)	2.83	(2.99)	4.47	(8.74)	(11.57)			
	- Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-			
XVIII	Total Comprehensive Income attributable to:	43.69	41.88	29.72	219.84	89.32	142.57	45.82	46.11	31.56	220.52	86.57	139.08			
	- Owners	43.69	41.88	29.72	219.84	89.32	142.57	45.82	46.11	31.56	220.52	86.57	139.08			
	- Non controlling Interest	-	-	-	-	-	-	-	-	-	-	-	-			
XIX	Paid up Equity Share Capital (Face value Rs. 10 per share)	11.56	11.56	41.65	11.56	11.65	11.66	11.56	11.56	11.55	11.56	11.65	11.66			
	Other Equity (Excluding Revaluation Reserve) as per Audited Balance Sheet of previous Accounting year	-	-	-	-	-	843.29	-	-	-	-	-	-			
XX	Earnings Per Share- Rs./Ps./for Continuing operations-Not annualised															
	(1) Basic	37.81	36.16	25.53	189.58	76.72	122.81	40.82	37.26	29.76	104.94	81.87	129.38			
	(2) Diluted	37.81	36.16	25.53	189.58	76.72	122.81	40.82	37.26	29.76	104.94	81.87	129.38			

Rs in Crores

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 24th January, 2018 and have been subjected to Limited Review by the Statutory Auditors
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013
- 4 The company has dealt with its entire rights accruing under the Development Agreement relating to the property at Dooravani Nagar, Bangalore, during the first Quarter of the current financial year. The gross revenue accrual was Rs.163 crores and the net income after accounting for expenses and book-value of the assets was Rs.128.96 crores. With the one-time monetisation of this property the need for separate segment reporting under "Property & Investment is not applicable.
- 5 Previous year's /period's figures have been regrouped wherever necessary. Certain figures apparently do not add up because of rounding off, but are wholly accurate in themselves.
- 6 The Figure shown under "Other Comprehensive Income" of the Consolidated results includes, the exchange gain/loss arising on account of restatement of assets and liabilities of the Subsidiary, in INR.
- 7 During the second quarter, the company completed "buy back" of 100,000 equity shares at Rs.7000 per share aggregating to Rs.70 crores. This amount alongwith the expenses relating to Buy Back have been debited to Securities Premium reserve in accordance with the provisions of the Companies Act.
- 8 EPS for Standalone Company without considering Exceptional items for the cumulative 9 months is Rs.96.70 (PY 9 mths :Rs. 78.06) Consolidated EPS without considering Exceptional items for the same period is Rs.102.06 (PY : 9 months Rs.87.22)
- 9 The Revenue figures are not strictly comparable with Previous year since the Previous year figures included Excise Duty.
- 10 Consequent to the implementation of GST from 1-7-2017, an aggregate one time charge of Rs.10.53 crores has been made in Q2, being the non-recovery of part of indirect taxes embedded in the transition stock held by the Company and Trade.
- 11 The Investors can visit the company's website www.ttkprestige.com for updated information

On Behalf of the Board



T.T. Jagannathan
Executive Chairman

Date: 24th January 2018

Place: Bangalore