

# TTK Prestige LIMITED



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**CERT**  
ISO 9001

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[www.ttkprestige.com](http://www.ttkprestige.com) CIN : L85110TZ1955PLC015049

November 8, 2019

National Stock Exchange "Exchange Plaza", C-1, Block G, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051.  Scrip Symbol : TTKPRESTIG	BSE Limited 27th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001.  Scrip Code : 517506
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Dear Sir,

Sub: Errata in Data shared with Analysts

This has reference to the Data shared with Analysts in connection with the unaudited financial results for the quarter and half year ended 30<sup>th</sup> September 2019 filed with you today.

There is a minor typographical error in the pictorial representation (arrows at the top) for the half year ended results.

The corrected copy is attached. We regret the error.

Thanking you,

Yours faithfully,  
For TTK Prestige Limited.,

  
K. Shankaran  
Director & Secretary

A  Group Company

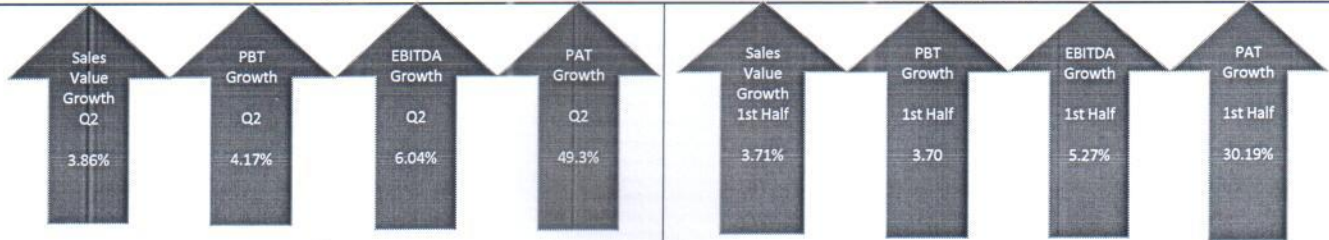
(Registered Office: Plot No.38, SIPCOT Industrial Complex, Hosur – 635 126, Tamil Nadu. INDIA)

**TTK PRESTIGE LIMITED**  
GIST OF INFORMATION TO BE SHARED WITH ANALYSTS - Q2 of FY 2019-20

**HIGHLIGHTS OF PERFORMANCE (STANDALONE)**

**Q2**

**1ST HALF**



**GENERAL BACKDROP FOR Q2 OF FY 2019-20**

**A. GENERAL ECONOMY**

Overall economic growth continued to be sluggish during Q2 as reflected in the downward revision of GDP growth for FY 20  
Rural Demand situation continued to be under stress  
Bountiful monsoon across geographies raising hopes for a better 2nd half-year  
E-Commerce channel operations more stable  
Heavy Discounting in Large Format stores remains an issue for entry level products  
Export markets continue to be sluggish  
Corporate Tax cuts expected to leave more cash surplus for investments in the future.

**B. SPECIFIC TO COMPANY**

Slowdown in Rural Demand impacted the key thrust area of the company  
Broad basing the Large Format channel continues and is yielding good results  
Revised trade policies have gained more acceptance  
E-Commerce contribution continued to grow strongly  
Improved EBITDA Margins  
Significant Improvement in PAT consequent to lowering of corporate tax

**KEY PERFORMANCE HIGHLIGHTS OF QUARTER ENDED 30TH SEPTEMBER 2019  
(AS COMPARED TO Q2 OF PREVIOUS YEAR)**

Domestic Sales grew by around 5% from Rs.537 Crs to Rs.563 Crs  
Export Sales down by around 31% from Rs.15.30 Crs to Rs.10.59 Crs.  
Total Sales grew by around 4% from Rs. 552 Crs to Rs.574 Crs  
EBITDA grew by 6.04% from Rs.87.41 Crs to Rs. 92.69Crs  
EBITDA margins was around 16.16%  
Profit before Tax grew by 4.17% from Rs.80.25 Crs to Rs.83.6 Crs.  
Profit after Tax grew by about 49.30% from Rs. 53.77 Crs to Rs.80.28 Crs  
EPS stood at Rs.57.92 (PY Q2 38.79)  
Consolidated turnover grew by 4% from Rs.583.42 Crs to Rs.606.30 Crs  
Consolidated Profit after Tax stood at Rs.80.34 Crs (PY Q2 Rs.53.50 Cr)  
Consolidated EPS was Rs. 57.96 (PY Rs.38.60)

**KEY PERFORMANCE HIGH LIGHTS OF HALF YEAR ENDED 30TH SEPTEMBER 2019  
(AS COMPARED TO 1ST OF HALF OF PREVIOUS YEAR)**

Domestic Sales grew by around 5% from Rs.940 Crs to Rs.984 Crs  
 Export Sales down by around 23% from Rs. 30.78 Crs to Rs.23.58 Crs  
 Total Sales grew by around 4% from Rs. 971 Crs to Rs.1007 Crs  
 EBITDA grew by 5.27% from Rs147.56 Crs to Rs. 155.34 Crs  
 EBITDA margins was around 15.42%  
 Profit before Tax grew by 3.7% from Rs.133.84 Crs to Rs.138.80 Crs  
 Profit after Tax grew by about 30.19% from Rs. 89.67 Crs to Rs.116.75 Crs  
 EPS stood at Rs.84.22 (PY Q2 64.69)  
 Consolidated turnover grew by 3.52% from Rs.1031.2 Crs to Rs.1067.50 Crs  
 Consolidated Profit after Tax stood at Rs.116.15 Crs (PY Q2 Rs.89.32 Crs)  
 Consolidated EPS was Rs. 83.79 (PY Rs.64.44)

**SALES BREAK UP -STANDALONE**

	(Rs. Crs)					
	Q2 2019-20	Q2 2018-19	GROWTH	1st Half 2019-20	1st Half 2018-19	GROWTH
COOKERS	182.05	188.48	-3%	321.92	338.57	-5%
COOKWARE	94.69	88.53	7%	159.27	149.95	6%
APPLIANCES	279.19	256.16	9%	491.76	449.51	9%
OTHERS	17.66	19.1	-8%	34.24	33.11	3%
<b>TOTAL</b>	<b>573.59</b>	<b>552.27</b>	<b>4%</b>	<b>1007.19</b>	<b>971.14</b>	<b>4%</b>

PROPORTION TO SALES	Q2 2019-20	Q2 2018-19	1st Half 2019-20	1st Half 2018-19
	COOKERS	31.74%	34.13%	31.96%
COOKWARE	16.51%	16.03%	15.81%	15.44%
APPLIANCES	48.67%	46.38%	48.82%	46.29%
OTHERS	3.08%	3.46%	3.40%	3.41%
<b>TOTAL</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

**UK SUBSIDIARY - HORWOOD**

The uncertainty over Brexit deal continues to affect UK economy  
 Recorded double digit growth due to new channel penetration/new products  
 Investments being made to improve marketshare and multi-channel presence  
 Better performance as compared to peers  
 Acquired 51% stake in new EcoSoul Life business through stepdown subsidiary

**GOING FORWARD**

Improvement in consumer demand seen in September 2019 and October 2019 aided by festive season  
 As a result of good monsoon, recovery is expected in the remaining quarters  
 More number of new SKUs will be launched in the ensuing quarters