



Statement of Audited Financial Results for the Quarter and Year ended 31st March 2021

Sl.No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		Quarter Ended		Year Ended			Quarter Ended		Year Ended		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited	
I	Revenue from operations	554.87	679.41	383.53	2033.05	1936.79	598.03	725.63	418.23	2186.93	2072.99
II	Other Income	5.36	8.43	6.33	27.53	24.61	5.36	8.74	6.34	28.71	24.66
III	Total Income (I+II)	560.23	687.84	389.86	2060.58	1961.40	603.39	734.37	424.57	2215.64	2097.65
IV	Expenses										
	a) Cost of materials consumed	137.39	142.35	82.92	432.74	426.35	137.39	142.35	82.92	432.74	426.35
	b) Purchase of stock-in-trade	230.49	231.03	148.14	699.73	688.63	259.36	253.34	173.40	776.35	777.47
	c) Changes in inventories of finished goods,work in progress and stock-in-trade	(66.13)	24.10	(14.57)	47.66	0.81	(72.19)	28.68	(16.42)	59.80	0.80
	d) Employee benefits expense	47.55	44.16	42.25	166.88	167.12	54.52	49.52	47.36	191.15	189.27
	e) Finance costs	0.74	0.99	0.55	3.07	2.31	1.91	1.32	1.85	5.05	5.06
	f) Depreciation and amortisation expense	10.12	10.01	10.16	37.92	34.62	10.07	10.64	11.21	39.97	36.58
	g) Other expenses	103.08	119.56	90.04	371.40	393.35	111.39	128.68	94.39	399.61	416.03
	Total Expenses (IV)	463.24	572.20	359.49	1759.40	1713.19	502.45	614.53	394.71	1904.67	1851.56
V	Profit / (Loss) before Exceptional items and Tax (III- IV)	96.99	115.64	30.37	301.18	248.21	100.94	119.84	29.86	310.97	246.09
VI	Exceptional items	11.90	-	-	11.90	-	11.90	-	(11.69)	11.90	(11.69)
VII	Profit / (Loss) before tax(V-VI)	108.89	115.64	30.37	313.08	248.21	112.84	119.84	18.17	322.87	234.40
VIII	Tax Expense										
	- Current Tax	23.95	29.44	8.93	75.63	61.11	25.30	30.22	9.43	78.08	61.30
	- Deferred Tax	2.59	(0.33)	0.58	2.31	(11.41)	2.18	(0.33)	0.55	1.90	(11.44)
IX	Profit / (Loss) for the period from Continuing operations (VII -VIII)	82.35	86.53	20.86	235.14	198.51	85.36	89.95	8.19	242.89	184.54
X	Profit / (Loss) from discontinued operations	-	-	-	-	-	-	(6.11)	-	(6.11)	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-	-	-	-	-
XII	Profit / (Loss) from discontinued operations(after tax)	-	-	-	-	-	-	(6.11)	-	(6.11)	-
XIII	Profit / (Loss) for the period (IX-XII)	82.35	86.53	20.86	235.14	198.51	85.36	83.84	8.19	236.78	184.54
XIV	Other Comprehensive Income										
	A.(i)Items that will not be reclassified to Profit or Loss	0.78	(0.85)	(1.99)	(0.28)	(2.02)	0.78	(0.85)	(1.99)	(0.28)	(2.02)
	(ii)Income tax relating to items that will not be reclassified to profit or loss	(0.21)	0.22	0.51	0.07	0.51	(0.21)	0.22	0.51	0.07	0.51
	B.(i)Items that will be reclassified to Profit or Loss	-	-	-	-	-	2.88	10.91	(1.67)	17.63	5.40
	(ii)Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-
XV	Total Comprehensive Income for the period(XIII+XIV)	82.92	85.90	19.38	234.93	197.00	88.81	94.12	5.04	254.20	188.43
XVI	Profit attributable to:										
	- Owners	82.35	86.53	20.86	235.14	198.51	85.36	83.84	8.60	236.78	185.57
	- Non controlling Interest	-	-	-	-	-	-	(0.41)	-	-	(1.03)
XVII	Other Comprehensive Income attributable to:										
	- Owners	0.57	(0.63)	(1.48)	(0.21)	(1.51)	3.45	10.28	(2.83)	17.42	4.22
	- Non controlling Interest	-	-	-	-	-	-	(0.32)	0.00	(0.33)	-
XVIII	Total Comprehensive Income attributable to:										
	- Owners	82.92	85.90	19.38	234.93	197.00	88.81	94.12	5.77	254.20	189.79
	- Non controlling Interest	-	-	-	-	-	-	(0.73)	-	(1.36)	-
XIX	Paid up Equity Share Capital (Face value Rs. 10 per share)	13.86	13.86	13.86	13.86	13.86	13.86	13.86	13.86	13.86	13.86
XX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				1464.01	1284.53				1489.00	1290.25
XXI	Earnings Per Share- Rs.Ps.(for Continuing operations) Basic & Diluted	59.41	62.43	15.05	169.64	143.21	61.58	64.89	5.91	175.23	133.13
XXII	Earnings Per Share- Rs.Ps.(for discontinued operations) Basic & Diluted	-	-	-	-	-	-	(4.41)	-	(4.41)	-
XXIII	Earnings Per Share- Rs.Ps.(for discontinued & continuing operations) Basic & Diluted	59.41	62.43	15.05	169.64	143.21	61.58	60.48	5.91	170.82	133.13

Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on 25th May, 2021.
- 2 The company operates under one segment of Kitchen & Home appliances.
- 3 These Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013.
- 4 The figures in respect of the results for the Quarters ended on March 31,2021 and March 31,2020 are the balancing figures between the audited financials in respect of full Financial year and the unaudited published year-to-date numbers up to the third quarters of the respective Financial years, where the statutory auditor has expressed an unmodified opinion on the results.
- 5 The Figure shown under "Other Comprehensive Income" in Consolidated Financials include Effect of Changes in Foreign Exchange Rates arising on account of restatement of Assets and Liabilities of the subsidiary in INR.
- 6 The Company has chosen to exercise the Option permitted under Sec.115BAA of the Income Tax Act 1961. Accordingly, the Company has recognised Provision for Current Tax and Deferred Tax at the rates prescribed in this section.
- 7 The exceptional item in Q4 and 12 months' FY 20-21 of standalone and consolidated financials refers to the reversal of provision for export obligation of the acquired business made in the previous years, as the same stands fulfilled.
- 8 In early December 2020, the company's wholly owned stepdown subsidiary, Horwood Homewares Limited UK, divested its 51% stake in Horwood Life Limited, UK and the loss of Rs. 6.11 crores arising out of sale of this discontinued operation is reported under the head 'Loss from discontinued operations'.
- 9 The Exceptional Item in Q4 and 12 months' FY 19-20 of Consolidated Financials refers to the impairment charge that was considered on the carrying amount of Goodwill as at 31st March 2020 for the possible effect of Covid-19 pandemic on the UK operations.
- 10 The social security code enacted in year 2020 has been deferred by a year. When enacted, this code will have an impact on Company's contribution to Provident Fund, Gratuity and other employee related benefits. The Company proposes to do an assessment at an appropriate time and make appropriate provisions accordingly.
- 11 Since the closure of the financial year the Company's operations were being disrupted by the local lock downs announced by various State Governments consequent to Covid 19 second wave crisis.From the experience of the previous lock down the company has been adequately geared up to ensure the lockdowns do not severely affect the operations that are possible during this period as well as post lockdown period. The Company expects the carrying amount of assets to be fully realisable.
- 12 An interim Dividend of Rs 20/- per share has been paid during November 2020 and a final Dividend of Rs 30/- per share is recommended by the Board. (Total Dividend for FY 2020-21 will be Rs 50/- per share.)
- 13 The Investors can visit the company's website www.ttkprestige.com for updated information.

Date: 25th May 2021

Place: Bengaluru



T.T. Jagannathan
Chairman

TTK PRESTIGE LIMITED

STATEMENT OF ASSETS AND LIABILITIES		Rs.In Crores			
Particulars	Standalone		Consolidated		
	As at 31 March 2021	As at 31 March 2020	As at 31 March 2021	As at 31 March 2020	
	Audited	Audited	Audited	Audited	
Assets					
Non-Current Assets					
Property, Plant and Equipment	396.51	410.34	397.60	413.21	
Right-of-Use-Assets	26.44	15.48	42.92	31.17	
Capital Work-in-Progress	18.01	5.73	18.01	5.73	
Goodwill	-	-	129.88	125.12	
Other Intangible assets	1.47	2.09	2.17	2.96	
Financial Assets					
-Investments	192.76	173.58	0.07	0.05	
-Other Non Current Financial Assets	17.91	-	17.91	-	
Advance Income Tax	8.05	12.46	8.05	12.46	
Other Non-Current Assets	13.95	11.14	25.80	22.67	
Total Non-Current Assets	675.10	630.82	642.41	613.37	
Current Assets					
Inventories	393.41	403.98	447.93	470.64	
Financial Assets					
-Investments	420.37	330.95	420.37	330.95	
-Trade Receivables	271.91	255.96	290.87	278.10	
-Cash and Cash Equivalents	11.96	35.06	75.74	53.04	
-Bank Balances	85.42	4.53	85.42	4.53	
-Other Current Financial Assets	3.52	3.73	3.52	3.73	
Other Current Assets	64.54	44.10	72.10	47.11	
Total Current Assets	1,251.13	1,078.31	1,395.95	1,188.10	
Total Assets	1,926.23	1,709.13	2,038.36	1,801.47	
EQUITY AND LIABILITIES					
Equity Share Capital	13.86	13.86	13.86	13.86	
Other Equity	1,466.16	1,286.68	1,491.15	1,292.40	
Non controlling Interest	-	-	-	2.41	
Total Equity	1,480.02	1,300.54	1,505.01	1,308.67	
2.Non-Current liabilities					
Financial Liabilities					
-Borrowings	-	-	40.38	18.62	
-Lease Liabilities	19.79	9.67	36.12	24.74	
Provisions	0.05	4.45	0.05	4.45	
Deferred Tax Liabilities (Net)	34.59	32.28	34.85	32.92	
Total Non-Current Liabilities	54.43	46.40	111.40	80.73	
3.Current Liabilities					
Financial Liabilities					
-Lease Liabilities	6.42	4.51	7.04	5.26	
-Trade Payables					
-Total Outstanding to Micro and Small Enterprises	31.48	31.72	31.48	31.72	
-Total Outstanding due to other than Micro and Small Enterprises	168.26	155.04	194.17	166.06	
-Other Financial Liabilities	142.04	124.52	141.43	161.07	
Other Current Liabilities	34.34	27.81	37.27	29.37	
Provisions	9.24	18.59	9.24	18.59	
Current Tax Liabilities	-	-	1.32	-	
Total Current Liabilities	391.78	362.19	421.95	412.07	
Total-Equity and Liabilities	1,926.23	1,709.13	2,038.36	1,801.47	

TTK PRESTIGE LIMITED				
Cash Flow for the year ended 31st March 2021				Rs.In Crores
Particulars	Standalone		Consolidated	
	For Year Ended 31st March 2021	For Year Ended 31st March 2020	For Year Ended 31st March 2021	For Year Ended 31st March 2020
Cash flows from operating activities				
Net Profit before tax	313.08	248.21	322.87	234.40
Adjustments:				
- Interest income	(2.41)	(4.79)	(2.41)	(4.84)
- (Profit)/Loss on sale of property, plant and equipment	(0.06)	0.11	(0.06)	0.11
- Foreign Exchange Fluctuation on Translation	-	-	17.63	5.40
- OCI effects	(0.21)	(1.51)	(0.21)	(1.51)
- Dividend Income	(18.98)	(10.44)	(18.98)	(10.44)
- Interest expense	3.07	2.31	5.05	5.06
- Profit/(loss) from discontinued operations	-	-	(6.11)	-
- Depreciation and Amortization	37.92	34.62	39.97	36.58
Operating cash flow before working capital changes	332.41	268.51	357.75	264.76
<i>Changes in</i>				
- Trade receivables	(15.94)	31.63	(12.77)	26.98
- Financial Assets and other current and non-current assets	(43.76)	(3.84)	(53.73)	4.64
- Inventories	10.57	0.76	22.71	0.73
- Liabilities and provisions (current and non-current)	10.29	33.55	13.08	28.73
- Trade Payables	12.98	(6.05)	27.87	(5.47)
Cash generated from Operations	306.55	324.56	354.91	320.37
Income taxes paid (Net of Refunds)	(70.49)	(67.04)	(72.93)	(67.23)
Cash generated from/(used in) operating activities	236.06	257.52	281.98	253.14
Cash flows from Investing activities				
Purchase of Property, Plant and Equipment	(27.21)	(55.36)	(28.27)	(57.72)
Investment in subsidiaries	(19.16)	(44.48)	-	-
Investment in Mutual Funds/Term Deposits with Banks	(170.35)	(141.27)	(170.35)	(141.27)
Interest received	2.41	4.79	2.41	4.84
Dividends received	18.98	10.44	18.98	10.44
Net cash generated from/(used in) Investing activities	(195.33)	(225.88)	(177.23)	(183.71)
Cash flows from financing activities				
Dividend paid (including dividend distribution tax)	(55.45)	(50.13)	(55.45)	(50.13)
Interest paid/Finance Cost	(1.06)	(1.04)	(2.08)	(2.87)
Repayment of Lease Liabilities	(7.32)	(5.66)	(9.06)	(7.48)
Repayment of long term loans	-	-	(15.46)	(34.63)
Net cash used in financing activities	(63.83)	(56.83)	(82.05)	(95.11)
Increase in cash and cash equivalents	(23.10)	(25.19)	22.70	(25.68)
Cash and cash equivalents at the beginning of the year	35.06	60.25	53.04	78.72
Cash and cash equivalents at the end of the year	11.96	35.06	75.74	53.04
Components of cash and cash equivalents				
Cash on hand	0.03	0.09	0.03	0.08
<i>Balances with banks</i>				
- in current accounts	11.93	34.97	75.71	52.96
Total cash and cash equivalents	11.96	35.06	75.74	53.04